

Quote by Shravan Shetty, Managing Director, Primus Partners

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Stock Market Highlights, Sensex Today: Sensex Settles 443 Points Higher Amid Mixed Global Cues



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Article Content:

Stock Market, Sensex, Share Market, Nifty Highlights: Brent oil crude rose 0.5% to \$73.32 while US WTI rose 0.59% to \$69.91 per barrel.

Stock Market Highlights: Indian equity benchmarks open in green on Wednesday. At the open, Sensex was up over 140 points while Nifty gained 50 points. At the close, Sensex was up 443 points while Nifty gained 121.

Impact of GST: Expert View

Ashish Narain Agarwal, Founder & Managing Director, PropertyPistol said "GST has been a defining reform for India's real estate sector, replacing a complex web of indirect taxes such as VAT, service tax, entry tax and several state-level levies with a unified framework that has brought greater transparency, predictability and accountability to property transactions. Today, homebuyers pay 1% GST on affordable housing and 5% GST on under-construction residential properties (without Input Tax Credit), while completed properties with an Occupancy Certificate remain exempt from GST. However, statutory charges such as stamp duty and registration fees continue to be levied by states, making them an important component of the overall acquisition cost.

While the sector has witnessed multiple rate revisions and implementation challenges over the years, the focus must now shift towards rationalising GST on key construction inputs such as cement and steel, where higher tax incidence continues to impact project costs and affordability. With real estate contributing nearly 7-8% of India's GDP, a stable, sector-responsive GST framework will be instrumental in improving housing accessibility, supporting timely project delivery and creating sustainable long-term growth for the industry."

Impact of GST: Expert View

Vishal Raheja, Founder & Managing Director, InvestoXpert Advisors said "GST has evolved into one of India's most impactful economic reforms, laying the foundation for a more formal, transparent and technology-driven economy. Since its implementation, the GST taxpayer base has grown from nearly 65 lakh businesses to over 1.5 crore registered taxpayers, while average monthly GST collections have

increased from around Rs 95,000 crore in FY18 to consistently exceeding Rs 2 lakh crore. These numbers reflect stronger compliance, wider tax coverage and a significantly more organised business ecosystem.

For the real estate sector, GST has simplified taxation, reduced structural inefficiencies and enhanced the confidence of institutional investors. The next phase of reforms should focus on rationalising GST on construction materials, re-evaluating Input Tax Credit provisions and ensuring long-term policy stability. A more balanced and sector-specific GST framework will improve capital efficiency, reduce project costs, encourage formal investments and strengthen real estate's role as one of India's largest employment generators and a key driver of economic development."

RHI Magnesita India Announces Leadership Transition

The Board of Directors of RHI Magnesita India Ltd., the leading manufacturer and supplier of high-grade refractory products, systems and solutions, today announced the appointment of Pankaj Malhan as the Managing Director and Chief Executive Officer of the Company, effective 1 July 2026. The Board also announced that Parmod Sagar, who has been serving as Chairman, Managing Director and Chief Executive Officer of the company, will continue as the Chairman of the Board of the Company.

SEBI's Consultation Paper: Expert View

Chirag Shah, Director - Fundraising, Investments, & Strategy, BlackSoil AMC

"SEBI's consultation paper marks a welcome step forward for AIF regulation. It aims to establish a clear framework around investor consent and conflict-related matters, which will go a long way in strengthening transparency and building investor trust. In growth investing, where deals are often time-sensitive, having clearer norms for obtaining investor approvals can help reduce delays while still upholding strong governance. We believe this will strengthen the AIF ecosystem over time, boost investor confidence, and enable organisations to back a larger number of MSMEs, growth-stage companies, and privately held businesses that are key drivers of India's economic growth."

60% rise in EV-first researchers, 242% spike in mileage searches: CarDekho data signals changing consumer behaviour

Bharat is driving India's EV growth, with Bhubaneswar recording the highest year-on-year increase in EV research activity at 84% SUVs account for 82.5% of EV consideration on the platform EV mileage calculation searches surged 242% in May 2026, reflecting growing consumer focus on running costs

As India's electric vehicle market continues to evolve, CarDekho Group's Auto Classified platform has released new insights highlighting how consumer preferences and EV demand have shifted over the past year. Based on industry data and proprietary platform insights between May 2025 and May 2026, the findings indicate that EV consideration is expanding beyond metro cities, with buyer preferences becoming increasingly value- and aspiration-driven.

HPCL has partnered with Zaggle to expand the Drive Track Plus Ecosystem

Hindustan Petroleum Corporation Limited (HPCL), one of India's leading oil marketing companies, has entered into a strategic partnership with Zaggle Prepaid Ocean Services Limited (Zaggle), India's leading spend management and SaaS-led FinTech platform, appointing Zaggle as an Authorised Aggregation Partner for its Drive Track Plus Fleet Management Program.

The partnership marks a significant step towards expanding the Drive Track Plus ecosystem by integrating Zaggle's digital spend management platform with HPCL's fleet solutions, delivering a seamless and technology-enabled fuel management experience for corporate fleet operators

FinStackk Introduces All-in-One Business Operating Platform for Indian Startups Expanding to the US

FinStackk, an accounting and tax compliance automation platform for Indian startups and businesses scaling in the United States, today announced the launch of its Web and Mobile Application, an all-in-one business operating platform designed to help founders manage and scale their US businesses with greater visibility, control and efficiency. Available across web, Android and iOS, the application brings

together incorporation, accounting, compliance, payroll, tax filing, financial reporting and document management into a single platform, enabling founders to access critical business information anytime and from anywhere.

Indian REITs Association Appoints Shirish Godbole as Chairperson

The Indian REITs Association (IRA) today announced the appointment of Mr. Shirish Godbole, Chief Executive Officer of Knowledge Realty Trust, as its chairperson, with immediate effect. He succeeds Mr. Alok Aggarwal, who stepped down as Chairperson following his retirement as Managing Director & CEO of Brookfield India Real Estate Trust.

The Indian REITs Association expresses its sincere gratitude to Mr. Aggarwal for his leadership and valuable contributions in guiding the Association during the formative phase of India's REIT sector. Under his stewardship, the Association played a key role in strengthening investor education, fostering industry engagement, and supporting the growth of the country's listed REIT ecosystem.

IIT(ISM) Dhanbad partners with Airborne Geoscience International

TEXMiN, the Technology Innovation and Translation Research Park at IIT (ISM) Dhanbad, has signed a Memorandum of Understanding (MoU) with Airborne Geoscience International (AGI), India's first technology aggregator in airborne geoscience technologies for exploration of critical & deep-seated minerals, to pioneer AI/ML-driven mineral prospectivity analysis and mineral target ranking systems, for the first time in India.

TEXMiN and AGI will work together to build proprietary AI-based systems, customized to Indian conditions, that will integrate and analyze disparate geoscience datasets (geological, geophysical, geochemical, GIS etc) with the mandate to generate high value exploration targets and ranking them in accordance with their prospectivity.

Fintech platform HiWiPay Gets IFSCA Nod to Set Up Payment Service Provider in GIFT City, Reinforcing Global Cross-Border Payments Capabilities

Cross border Payment platform, HiWi Forex Transaction Services Private Limited (HiWiPay) has received an in-principle approval from the International Financial Services Centres Authority (IFSCA) to establish a wholly owned subsidiary as a Payment Service Provider (PSP) in GIFT International Financial Services Centre (GIFT IFSC).

The approval enables HiWiPay to build regulated cross-border payment infrastructure from India's international financial hub, with a focus on serving exporters, freelancers, digital businesses, global service providers, and internationally mobile customers.

Following the fulfilment of regulatory requirements and receipt of final authorisation, HiWiPay plans to establish its PSP operations in GIFT IFSC and launch a suite of solutions covering international collections, global payouts, FX treasury management and escrow-based transaction services.

Advances in AI Adoption and Data Maturity in India but Workforce Readiness Lags, Aon Study Finds

Aon plc (NYSE: AON), a leading global professional services firm, today released its findings for India from the inaugural Human Capital Trends Study, showing that organisations are making steady progress in artificial adoption (AI) adoption and workforce data capabilities but continue to face challenges translating these investments into workforce outcomes.

Organisations in India are positioning for faster AI adoption, supported by strong talent availability and workforce capability. Forty-three percent of organisations in India have already deployed AI, with a

further 20 percent piloting programmes, reflecting steady progress toward broader adoption.

Key Highlights:

- 43% of organisations in India have already deployed AI, with a further 20% piloting programmes, reflecting steady progress toward broader adoption
- 39% of Indian organisations are confident in sourcing skilled talent, with India standing out globally and regionally in its ability to attract and retain AI talent
- 55% of Indian organisations report high HR data maturity, improving access to workforce insights and decision-making
- 89% of employers believe they offer strong wellbeing support, but employees report gaps in key benefits
- AI, workforce data and employee benefits emerge as defining priorities for Indian organisations

UPI Data: Expert View

Dilip Modi, Founder & CEO, Spice Money

"The June UPI numbers are significant not just because transactions crossed 22.7 billion, but because they reflect the remarkable pace at which India's digital payments ecosystem has expanded over the past year. In just twelve months, UPI volumes have grown by over 4.3 billion transactions and nearly Rs 5 lakh crore in value, underscoring the increasing trust and dependence on digital payments across the country. Importantly, this momentum is being driven by deeper adoption in smaller towns and rural India, where digital payments are becoming a key enabler of financial inclusion and economic participation. The next phase of UPI's growth will come from bringing millions more underserved consumers and merchants into the digital economy."

Delhi EV Policy: Expert View

Kunal Arya, Managing Director, Zelio E-Mobility Limited

"Delhi's EV Policy 2026 is a decisive step toward making electric mobility mainstream, accessible, and infrastructure backed. The combination of demand incentives - including subsidies of up to ₹30,000 for two-wheeler buyers in the first year - along with a clear ICE phase-out timeline and a strong push for charging infrastructure, creates a practical ecosystem for accelerated EV adoption. What stands out is the policy's balanced approach: driving consumer demand while addressing the charging accessibility barrier head-on. For the EV industry, this sends a clear signal that policy is moving beyond intent to execution. At Zelio E-Mobility, we believe such progressive frameworks will significantly accelerate EV penetration, especially in the two-wheeler and intra-city last-mile mobility segments, where adoption delivers immediate environmental and economic impact. Delhi is setting a benchmark that other urban centres will closely watch".

Market Update: Expert View By Deveya Gaglani

Deveya Gaglani, Senior Research Analyst - Commodities, Axis Direct.

Gold steadied around \$4,030 per ounce on Tuesday, holding near its lowest level in almost eight months as the Federal Reserve's restrictive policy and a stronger U.S. dollar continued to weigh on prices. Gold is on track to decline nearly 11% in the second quarter, marking its weakest quarterly performance in decades. Comex Silver recovered in the previous session, closing marginally higher as bargain buying emerged at lower levels. However, the near-term outlook remains bearish, with prices expected to stay under pressure as long as they remain below the \$60 mark.

WTI Crude Oil settled below \$70 per barrel, ending the quarter with a nearly 30% decline, its biggest quarterly loss since 2020. Prices remained under pressure as higher flows through the Strait of Hormuz eased supply concerns following progress in peace negotiations.

Stock Market Today: Expert View By Shravan Shetty

Shravan Shetty, Managing Director, Primus Partners

Expecting the market to recover post the slide driven by geopolitics and expiry pressure. Globally especially US also closed positive indicating favourable global trend. See auto, pharma and realty sectors driving recovery with these sector indices expected to gain more than 1% today.

Capital Infra Trust Reports Strong FY26 Performance; AUM Grows 42% to Rs 66,114 Mn, DPU of Rs 11.60/Unit Delivered

Capital Infra Trust (BSE: 544338 | NSE: CAPINVIT), an Infrastructure Investment Trust (InvIT) focused on operational Hybrid Annuity Model (HAM) highway assets, today released its Annual Report for FY2025-26, reporting a year of disciplined expansion, balance sheet strengthening, and consistent unitholder distributions.

InsuranceDekho Closes FY'26 as a Business Profitable B2B2C Insurtech, Scales to Rs 67 Bn in Annual Gross Written Premium

InsuranceDekho, one of India's largest Insurtech platforms, today released its Annual Highlights for FY 2025-26. The company turned EBITDA positive at a business level in FY'26, marking the company's most significant inflection point since inception. Post completion of merger with RenewBuy, the combined entity will become one of the largest B2B2C insurtech platform in the country with gross written premium of INR 67 billion in FY'26, a 6x increase from FY'21

The combined platform will operate through a network of 497K lakh+ advisor* partners comprising micro-entrepreneurs spread across 98% of India's pin codes. In FY'26, 34 new partners joined the platform every hour and the platform helped insure 25 Indians per minute. Lifetime customers served crossed 23.3 Mn, an 8x increase from FY'23.

Crypto Update By Vikram Subburaj

Vikram Subburaj, CEO, Giottus.com

Bitcoin is trading around \$58,700 as investors remain cautious amid soft institutional demand and uncertainty over the U.S. interest-rate outlook. Recent U.S. spot Bitcoin ETF flows have remained muted, with a modest net outflow on June 30. This indicates that large institutional buyers are yet to return in a meaningful way. Markets are also awaiting the upcoming U.S. jobs data, which could influence expectations for the Federal Reserve's next policy decision. Technically, Bitcoin is holding above the \$57,900-\$58,100 support zone. The \$60,000-\$61,700 range remains the key resistance area. Bitcoin needs to reclaim this zone to improve near-term sentiment.

The broader crypto market is also trading cautiously, with Ethereum near \$1,575, BNB around \$545, XRP near \$1.04, and Solana around \$74, largely tracking Bitcoin's movement.

Our advice: Investors should avoid chasing short-term price swings ahead of key U.S. macroeconomic data. A disciplined, staggered investment approach focused on fundamentally strong assets remains the prudent strategy until market conviction strengthens.

Stock Market Live Updates: Expert View By Investor Ai

The Thesis

The US-Iran ceasefire pause takes Brent off its near-\$75 ceiling, relieving India's import cost overhang as a near-flat Nifty 500 and VIX at 13.43 signal receding systemic fear. InvestorAi pivots to domestic-demand sectors - autos, private credit, and wealth management - whose earnings hinge on India's rate cycle, not the Gulf. DII net buying of Rs 2,801 Cr absorbing FII outflows confirms the domestic rotation thesis holding into Q3.

Where We're Concentrated

The basket clusters in passenger vehicles (Maruti), premium mobility (Eicher), private banking (Axis), consumer NBFC (Bajaj Finance), and wealth management (360 ONE WAM) - all leveraged to India's household balance sheet and the emerging rate-cut cycle. The thesis breaks if Brent re-escalates past \$76 on fresh Strait of Hormuz tension, or if FII selling overwhelms DII absorption.

Conviction Picks

Highest Conviction

Maruti Suzuki India Ltd.

Brent off peaks and VIX compression clear the runway for sustained passenger vehicle volumes heading into H2.

Eicher Motors Ltd.

Premium motorcycle and CV demand aligns with a softening rate cycle and stable rural income as crude relief holds.

Axis Bank Ltd.

DII-led domestic rotation favours private credit: Axis captures retail and mid-corporate lending as the rate cycle turns.

360 ONE WAM Ltd.

Accelerating SIP inflows and domestic equity rotation make wealth management the structural winner of India's savings upgrade.

Bajaj Finance Ltd.

Consumer credit demand holds firm as the rate cycle pivots; NBFC with premium underwriting set to capture volume uptick.

One Thing to Watch

Brent above \$76. Fresh Iran escalation through that level would reverse the import-cost tailwind underpinning the auto-and-credit thesis - track Strait of Hormuz transit data as the ceasefire holds and Qatar's mediation with Iran unfolds.

Petrol, Diesel Get Cheaper At Nayara Pumps As Global Oil Prices Ease

Public sector oil marketing companies such as Indian Oil, Bharat Petroleum and Hindustan Petroleum haven't announced any reduction in retail fuel prices.

Crypto Update By Akshat Siddhant

Akshat Siddhant, Lead quant analyst, Mudrex

Bitcoin started July under continued selling pressure, briefly falling to around \$57,700 as the dollar strengthened, while the Japanese yen's slide to a 40-year low affected risk assets. BTC ended June down 20.45%, leaving nearly 45% of the total Bitcoin supply underwater, a level last seen in 2019. Investors are now focused on Fed Chair Kevin Warsh's speech, which could shape expectations for monetary policy in the months ahead. A dovish tone from the Fed chair could help Bitcoin reclaim the support at \$60,000. However, a hawkish narrative could extend the decline toward the key \$55,000 support zone.

Crypto Update By Avinash Shekhar

Avinash Shekhar, Co-Founder & CEO, Pi42

"Bitcoin slipped below the \$60,000 mark as cautious investor sentiment persisted ahead of key U.S.

economic data, with ETF outflows and broader macro uncertainty continuing to weigh on the market. While short-term price action remains under pressure, the current phase reflects a market navigating external headwinds rather than a shift in Bitcoin's long-term fundamentals.

One of the more notable developments is that nearly half of Bitcoin's circulating supply is now estimated to be underwater, highlighting the extent of the recent correction. Historically, periods like these have reflected heightened market stress, but they have also marked phases where long-term investors begin reassessing accumulation opportunities rather than reacting to short-term volatility.

The next phase is likely to be determined less by sentiment and more by capital flows. With much of the speculative positioning already unwound, the market now needs fresh buying interest to rebuild momentum. Until stronger inflows return, Bitcoin may continue to trade within a volatile range despite intermittent rebounds.

For investors, this is a reminder that market recoveries are rarely driven by headlines alone. Sustainable rallies tend to emerge when confidence is supported by renewed participation, improving liquidity, and steady capital deployment. Monitoring these underlying indicators will be far more valuable than reacting to short-term price swings."

Stock Market News: Expert View By Rajesh Palviya

Rajesh Palviya, Head of Research, Axis Direct

The Nifty 50 extended its corrective phase for a second consecutive session on Tuesday, declining 80.50 points (0.34%) to close at 23,865.75. Weakness in the IT pack, which tumbled 2.7% amid selling in export-oriented stocks ahead of crucial US economic data, weighed on sentiment, while a 4.8% decline in Eicher Motors following Delhi's revised EV policy added to the pressure. However, resilience in the broader market, supported by gains in Realty, Consumer Durables and Pharma stocks, helped limit the downside.

Global cues remain constructive. Wall Street concluded its strongest quarter since 2020 on a firm footing, with the Dow Jones closing at a record 52,319, while a rally in semiconductor stocks lifted the Nasdaq by 1.5% and the S&P 500 by 0.8%. Improving investor confidence, easing concerns over the Federal Reserve's independence and optimism surrounding renewed US-Iran talks in Doha underpinned the positive sentiment.

Asian markets are trading with a positive bias, led by Japan's Nikkei, which climbed over 1.6% to fresh record highs on AI-driven technology optimism and a weaker yen. South Korea's Kospi pared early gains to trade largely flat, while Hong Kong markets remain closed for a public holiday. Meanwhile, Brent crude has softened towards the \$73 per barrel mark as shipping through the Strait of Hormuz normalises, providing a supportive backdrop for India's inflation outlook.

GIFT Nifty hovering near the 24,000 level points to a positive start for domestic equities. The broader market bias remains cautiously optimistic. A sustained move above the 24,200 mark could rekindle bullish momentum and pave the way for a rally towards 24,400. On the downside, failure to reclaim 24,000 decisively may trigger another test of the crucial 23,800-23,900 support zone.

Crypto Update By WazirX Market's Desk

"BTC is attempting to find support around \$59,000. A sustained recovery above \$60K would improve short-term sentiment, ETH appears to be holding support better than BTC. If market sentiment improves, Ethereum could recover faster due to its relative strength. The positive hourly performance for both BTC and ETH suggests buyers are attempting to establish a short-term bottom.

Institutional adoption continues to strengthen the crypto story. BlackRock's IBIT overtaking Fidelity in Bitcoin ETF AUM shows where large capital is flowing, reinforcing liquidity and investor confidence. Fidelity highlights five key drivers for Bitcoin's long-term growth: the halving cycle, stronger custody solutions, improving macro conditions, regulatory clarity, and better crypto products. Meanwhile, more than 140 global companies have joined the Open USD stablecoin initiative, signalling accelerating enterprise adoption. On Ethereum, SharpLink added another 10,000 ETH last week despite recent price

weakness.

Markets will be looking for clues on the Fed's next move from the minutes of the last meeting scheduled to be published next week. Expectations for another rate hike are still elevated. A dovish signal could improve risk appetite, while a hawkish stance may strengthen the dollar and weigh on crypto and equities."

Crypto Update By Piyush Walke

Piyush Walke, Derivatives Research Analyst, Delta Exchange

Bitcoin Remains Anchored near \$60,000 Amid U.S. Stock Market Surge. Bitcoin (BTC) is hovering at a key inflection point, with retail investors continuing to offload their holdings while institutional buyers remain on hold despite attractive valuations. As a result, the market remains range-bound, awaiting its next decisive move. Fresh capital is yet to return to Bitcoin, with trading volumes subdued and open interest showing only minor changes. This points to an indecisive market where buyers are still hesitant to step in aggressively.

Bitcoin remains range-bound, consolidating near the key \$58,000-\$59,000 support zone. The SuperTrend remains bearish, with immediate resistance at \$61,800-\$62,500. A break below \$58,000 could trigger a decline toward the \$55,000-\$56,000 range.

Ethereum faced rejection at the 9 EMA and has slipped from \$1,614. Immediate resistance is seen at \$1,650-\$1,670, with a breakout potentially driving a recovery toward \$1,720-\$1,800. On the downside, a break below \$1,500 could send ETH toward the \$1,400-\$1,450 range. Overall, Ethereum remains in a corrective phase until it reclaims key resistance levels.

Crypto Update By Ashish Singhal

Ashish Singhal, Co-founder and CEO, CoinSwitch

Bitcoin's decline below \$58,000 is due a combination of macroeconomic uncertainty and a broader risk-off sentiment rather than a fundamental deterioration in the asset itself. Expectations of higher-for-longer US interest rates, a stronger dollar, and continued strength in sectors like AI have led institutions to reduce exposure to risk assets, which is evident in recent Bitcoin ETF outflows. However, these outflows should be viewed as portfolio rebalancing rather than a complete loss of confidence in Bitcoin.

At the same time, on-chain data still suggests long-term holders remain largely unmoved, while larger investors continue to accumulate during periods of weakness. This indicates that conviction among experienced market participants remains intact despite near-term volatility. Going forward, the direction of institutional flows, global liquidity conditions, and macroeconomic signals are likely to have a greater influence on Bitcoin's trajectory than short-term price movements alone.

Six-Figure Salary, Empty Wallet? Why India's High Earners Feel Trapped

Wealth creation is driven more by consistency than by income levels alone. Investing regularly often matters more than waiting for the perfect salary.

Delhi EV Policy: Expert View

Anshuman Magazine, Chairman & CEO - India, South-East Asia, Middle East & Africa, CBRE

"The EV Policy 2026 approved by Delhi Cabinet is one of the most ambitious electric mobility transitions any state has attempted yet, and its impact is likely to extend well beyond the automotive sector. The commitment of over 30,000 charging points, purchase incentives, and the 10-year exemption from 'No Entry' for electric trucks signal a shift for the city's logistics and warehousing ecosystem. We expect the fleet operators to increasingly prioritise EV-ready infrastructure, and this is likely to become a key factor in how occupiers and developers plan industrial, retail, and commercial spaces across the capital going

forward."

Commercial LPG Gets Cheaper, No Relief For Households Yet

Commercial LPG Price Cut: The price of the standard 14.2-kg domestic LPG cylinder has been left unchanged across the country.

Sensex, Nifty Today: Check Total Market Cap Of All BSE Sensex Companies

At the close on Tuesday, the total market cap of all BSE Sensex companies stood at Rs 4,74,13,793.