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Karnataka to hire consultant to monitor schemes under startup policy

The selected consultant will also support the Karnataka Innovation and Technology Society (KITS) in promoting schemes under the Startup Policy and budget announcements.

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The consultant will support the Karnataka Innovation and Technology Society (KITS) in promoting startup policy schemes and related budget announcements.

Read on: <https://www.moneycontrol.com/news/india/karnataka-to-hire-consultant-to-monitor-schemes-under-startup-policy-12911519.html>

Article Content:

Karnataka State Electronics Development Corporation Limited (KEONICS) will soon hire a consultant to monitor and manage schemes under the state's startup policy.

Sources told *Moneycontrol* that five firms — Deloitte Touche Tohmatsu India LLP, Grant Thornton Bharat LLP, BDO India LLP, KPMG Assurance and Consulting Services LLP, and Primus Partners Private Limited — have been shortlisted for the task.

One firm will be selected under the Quality Cum Cost Based Selection (QCBS) model to oversee the implementation of schemes. This includes drafting guidelines, reviewing agreements, strategising roadmaps, and ensuring end-to-end execution and implementation of the schemes.

The consultant will support the Karnataka Innovation and Technology Society (KITS) in promoting startup policy schemes and related budget announcements.

“The selected consultant will also handle the Department for Promotion of Industry and Internal Trade (DPIIT) state startup ranking framework. This also involves analysing the framework, formulating strategies, coordinating with stakeholders, and ensuring Karnataka meets assessment criteria to improve its rankings”, the officials said.

The firm will also work towards positioning Karnataka as an attractive investment destination through activities like investment promotion strategy planning, outreach campaigns, organising domestic and international roadshows, and facilitating interactions with potential investors.

he consultant will also manage flagship programmes/initiatives such as ELEVATE/Idea2PoC, New Age Incubation Network (NAIN) 2.0 Scheme, Technology Transfer Organization (TTO), and grassroots innovation programmes aimed at supporting rural innovators.

The role extends to managing social impact projects under SDG goals, cluster-specific startup funding, and the Karnataka Acceleration Network (KAN). The firm will also collaborate with K-tech Centers of Excellence and hubs, facilitate access to venture capital funds like KITVEN-5, and manage programs like the Propel Programme, Rajiv Gandhi Entrepreneurship Program, and WEscalate (Women Entrepreneurship).

Additional duties include establishing partnerships with stakeholders, supporting the Karnataka Technology and Innovation Museum, and engaging with investors. The consultant will also play a major role in organising startup awards.