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Seaweed farming to touch ₹3,277 crore in a decade, says report

Our Bureau
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A report by Primus Partners, titled “Seaweed farming can touch a million lives”, has said that India’s seaweed sector, which is currently valued at ₹200 crore, could surge to ₹3,277 crore within the next decade, positively impacting 1.6 million lives and creating sustainable livelihoods for 4 lakh families.

Stating that India’s vast coastline and regions such as Lakshadweep and the Andaman and Nicobar Islands offer untapped opportunities for largescale seaweed farming, it said India currently contributes less than 1 per cent to global seaweed production.

RISING DEMAND

With rising demand across industries such as food,



pharmaceuticals, cosmetics and agriculture, seaweed farming is poised to become a key driver of India’s blue economy.

Ramakrishnan M, MD of Primus Partners and author of the report, said seaweed farming represents a tidal shift in sustainable agriculture, promising not only to bolster India’s blue economy but also to fundamentally transform coastal livelihoods.