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## India's Auto Sector Reports Record Nov Sales Across Segments

*Passenger vehicle, two-wheeler and three-wheeler dispatches achieve all-time highs for the month, driven by festive demand and policy support*



**Read on:** <https://www.businessworld.in/article/india-s-auto-sector-reports-record-nov-sales-across-segments-583528>

### Article Content:

India's automobile industry achieved its highest-ever November sales across all major segments this month, driven by sustained festive demand and supportive government policy, according to data released by the Society of Indian Automobile Manufacturers (Siam). The industry body reported on 12 December that strong dispatches in passenger vehicles (PVs), two-wheelers (2Ws) and three-wheelers (3Ws) signalled robust underlying consumer sentiment.

Analysts noted that a portion of the growth stemmed from vehicles booked during the October festive period but delivered in November. The overall underlying demand remained strong across all segments.

### **Segment-wise Performance Breakdown**

Passenger vehicle dispatches to dealers rose 18.7 per cent year-on-year to 412,405 units, marking a record for November. Within this, domestic PV sales grew 18 per cent to 354,969 units. Passenger car sales increased 16 per cent, utility vehicle sales expanded 19 per cent, and van sales rose 24.7 per cent.

The two-wheeler segment also saw its best November performance, with total sales surging 21.2 per cent to 1.94 million units. Scooter sales led with 29.4 per cent growth to 735,753 units, while motorcycle sales increased 17.5 per cent to 1.16 million units. Moped sales, however, dipped 2.1 per cent.

Three-wheeler sales grew 21.3 per cent to 71,999 units, powered by a 24.6 per cent rise in passenger carriers. Goods carrier sales increased 10.9 per cent.

Export performance was notably strong, with PV exports jumping 40 per cent to 84,646 units. Utility vehicle exports surged 67 per cent, van exports nearly doubled with 95.2 per cent growth, and passenger car exports rose 18 per cent.

Maruti Suzuki led the growth with a 62 per cent year-on-year increase in exports, reaching 45,848 units. The company stated that November marked its highest-ever monthly exports, aided by a shipment shift from October. Hyundai Motor India reported a 27 per cent rise in exports to 16,500 units, while Nissan Motor India saw marginal growth of 1.3 per cent.

### **Industry Outlook And Policy Impact**

Rajesh Menon, director general of Siam, attributed the momentum to festive demand and recent tax reforms. "Following the festive demand and support from the government's progressive GST 2.0 reforms, the Indian auto industry continued with the sales momentum in November 2025," Menon said. He added that the industry is optimistic that supportive policies and improved market sentiment would sustain growth into 2026.

Anurag Singh, advisor at Primus Partners, noted the broad-based nature of the growth. "Interestingly, sub-four metre vehicles, which benefited from deeper GST cuts, grew with other vehicle categories at the same rate," Singh said.

The key takeaways are the auto sector's record performance across the board, the significant boost from exports, and the industry's confidence that supportive policy measures will help maintain this growth trajectory in the coming year.